



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

Release: IMMEDIATE
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STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING MARCH 18

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending March 18. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, March 14	\$996,385,001.96
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	501,714,513.90
Other Receipts	357,960,938.59
<u>Less Disbursements:</u>	
Payroll	18,253,383.03
State Aid	104,158,607.96
Medicaid/Other Provider Payments	205,335,628.38
Tax Refunds	59,778,346.00
Debt Service	—
General Operating	414,895,709.53
Ending Cash, Friday, March 18	<u>\$1,053,638,779.55</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	201,058,637.44
Tax Refunds Payable	349,460,954.75
Interfund Payable	237,400,000.00
Other Tax Liabilities	26,438,823.47
Savings Reserve	150,000,000.00
Other Reserves	<u>44,658,269.54</u>
Unreserved Cash Balance,	
Friday, March 18	<u><u>\$44,622,094.35</u></u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.

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